

SBI Life Insurance Co. Ltd

Registered & Corporate Office: SBI Life Insurance Co. Ltd, "Nubra", M.V. Road & Western Express Highway Junction, Andheri (East),
Mumbai - 400 069 | (RDA) Registration No. 111 | Website: www.sbilife.co.in | Email: info@sbilife.co.in | CIN: 199999MH000091C129113
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Benefit Illustration for "SBI Life - Smart Annuity Plus" (UIN: 111N134V09)
An Individual, Non-Linked, Non-Participating, General Annuity Product

Name of the Prospect/ Policyholder:	Dev	Proposal No.	SBI Life - Smart Annuity Plus
Age: (in Years)	58	Name of the Product	Individual, Non-Linked, Non-Participating, General Annuity Product
Name of the First Annuitant:	Dev	Tag line	111N134V09
Age: (in Years)	58	Unique Identification No.	1.5 %
Name of Second Annuitant:	Sena	GST Rate	Not Applicable
Age: (in Years)	50	Vesting Age	
Plan Option	Deferred Annuity		
Deferment Period	5 years		
Policy Term:	Not Applicable		
Premium Payment Term:	Not Applicable		
Purchase Price (Rs.):	25,45,000.00		
Mode of Premium Payment:	Single		

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy.

Policy Details			
Annuity Option	2.3		
	Deferred Life & Last Survivor annuity with Refund of Purchase Price		
Annual Increase in Annuity	Not Applicable		
Deferment period	5 Years		
Source of Funds	New Business		
Frequency of Annuity Payment	Quarterly		
Annuity Payout Start Date	20/03/2025		
Percentage of Annuity to Secondary Annuitant on death of the Primary	100%		
Benefits Payable on Death (Rs.)	Refer Column (8) in the below illustration		
Guaranteed Annuity Payout (Rs.)	52942 every quarter		

Premium/ Purchase Price Summary				
	Base Plan	Riders	Interest for Advancement of annuity	Total Installment premium
Installment Premium without applicable taxes (Rs.)	25,00,000.00	Not Applicable	Not applicable	25,00,000.00
Installment Premium with First year applicable taxes (Rs.)	25,45,000.00	Not Applicable	Not applicable	25,45,000.00
Installment Premium with applicable taxes 2nd Year onwards (Rs.)	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Policy Year	Single Premium	Guaranteed Annuity Payout	Guaranteed Addition	Surrender Benefit			Death Benefit
				Guaranteed Surrender Value (GSV)	Special Surrender Value (SSV)	Surrender Value	
1	25,00,000	0	2,10,720	1920621	20,19,095	20,19,095	27,10,720
2	0	0	2,10,720	1973996	21,90,355	21,90,355	29,21,440
3	0	0	2,10,720	2036074	23,94,924	23,94,924	31,32,160
4	0	0	2,10,720	2483056	26,03,538	26,03,538	33,42,880
5	0	0	2,10,720	2560889	28,46,809	28,46,809	35,53,600
6	0	2,11,768	0	2038232	25,08,740	25,08,740	33,41,832
7	0	2,11,768	0	1826464	25,14,681	25,14,681	31,30,064
8	0	2,11,768	0	1614696	25,18,504	25,18,504	29,18,296
9	0	2,11,768	0	1402928	25,22,328	25,22,328	27,06,528
10	0	2,11,768	0	1191160	25,26,151	25,26,151	25,00,000
11	0	2,11,768	0	979392	25,27,856	25,27,856	25,00,000
12	0	2,11,768	0	767624	25,27,444	25,27,444	25,00,000
13	0	2,11,768	0	555856	25,27,032	25,27,032	25,00,000
14	0	2,11,768	0	344088	25,24,502	25,24,502	25,00,000
15	0	2,11,768	0	132320	25,19,855	25,19,855	25,00,000
16	0	2,11,768	0	0	25,15,207	25,15,207	25,00,000
17	0	2,11,768	0	0	25,35,560	25,35,560	25,00,000
18	0	2,11,768	0	0	25,26,677	25,26,677	25,00,000
19	0	2,11,768	0	0	25,19,911	25,19,911	25,00,000
20	0	2,11,768	0	0	25,33,911	25,33,911	25,00,000
21	0	2,11,768	0	0	25,22,910	25,22,910	25,00,000
22	0	2,11,768	0	0	25,34,792	25,34,792	25,00,000
23	0	2,11,768	0	0	25,46,674	25,46,674	25,00,000
24	0	2,11,768	0	0	25,31,438	25,31,438	25,00,000
Till Death	0	2,11,768	0	0	25,41,202	25,41,202	25,00,000

Notes:

- This benefit illustration is intended to show the guaranteed annuity pay-out.
- The values shown above are for illustration purpose only. The actual annuity amount receivable depends on the prevailing annuity rates at the time of purchase of annuity.
- Surrender Value (SV) is available only under Deferred Annuity Options and Annuity Options with Refund of Full Purchase Price. For more details please refer to sales literature and policy document.
- Refer sales literature for explanation of terms used in this illustration and for more details on risk factors, terms and conditions.
- TDS shall be deducted from the benefit proceeds (i.e. maturity, surrender etc.), as applicable, which are considered as taxable under the Income Tax Laws.
- Tax laws are subject to change from time to time. Please consult your tax advisor for further details.
- Guaranteed Additions which accrue during deferment period are payable in the scenario of Death or Surrender as per the terms and conditions.
- Purchase Price/ Single Premium Price refers to the premium amount received / to be received from the proposer exclusively for the purchase of the annuity. Specifically, it does not include applicable taxes and other statutory levies.

You may receive a Welcome Call from our representative to confirm your proposal details like Date of Birth, Nominee Name, Address, Email ID, Premium Amount, Payout frequency, etc.

I, _____ (name), have explained the premiums payable and benefits receivable and the Terms & Conditions under the product fully to the prospect/ policyholder.

Place:

Date:

Signature of Agent /
Intermediary / Official of the Insurer

I, _____ (name) having received the information with respect to the above, have understood the above statement before entering into the contract.

Date:

Signature of Prospect /
Policyholder